CURRICULUM VITAE (MAY 2008)
ADRIAN D. LEE

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Tertiary Education

• Ph.D. Finance candidate, University of New South Wales, January 2006 – present (expected December 2008)
Thesis title: Active Equity Funds Management (tentative)
Supervisors: Dr. Kingsley Fong and Associate Professor David Gallagher
• Bachelor of Commerce, Major in Accounting and Finance, Honours in Finance (First Class), December 2005

-Weighted Average Mark (WAM): 80.61/100

Thesis Title: The Robustness, Fundamentals and Information Diffusion of Momentum Strategies in Australia

Supervisor: Dr. Kingsley Fong

Employment Experience

• Tutor in charge for FINS2643 Wealth Management for University of New South Wales, School of Business, School of Banking & Finance, Session 1, 2008.
• Research analyst for University of New South Wales, Australian School of Business, Centre for Research in Finance (CRIF). Daily ASX prices database. June 2007 – present.
• SAS Research programmer for University of New South Wales, Australian School of Business, School of Accounting, School of Banking & Finance. December 2005 – present.

Refereed Academic Publications

• 'Benchmarking Benchmarks: Measuring Characteristic Selectivity Using Equity Portfolio Holdings Data', Forthcoming 2008, Accounting and Finance (with David Gallagher and Kingsley Fong)

Awards: William F. Sharpe Index Achievement Awards: Best Index Related Research Paper at the Twelfth Annual Super Bowl of Indexing, Scottsdale, Arizona, U.S.A

Media Coverage: 2007 Investment Management Network (IMN) Indexing Almanac

• 'The State of Origin of Australian Equity: Does Active Fund Manager Location Matter?', 2008, Australian Journal of Management (with David Gallagher and Kingsley Fong)

Media coverage: "The State of Origin & the Fund Manager's Game", 2007, Australian School of Business Magazine (Inaugural issue), pp. 40-41.

Refereed Industry Publications

• ''Where Do Australian Active Equity Managers Outperform?', JASSA, Summer 2007, pp. 5-10 (with David Gallagher and Kingsley Fong)

Working Papers

- 'Seasonality and Robustness of Momentum Returns in Australia' (with Kingsley Fong)
- 'The Value of Alpha Forecasts in Portfolio Construction' (with David Gallagher and Kingsley Fong) Paper Link: http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1004434 (Under first submission at Financial Analysts Journal)
- 'The Price Impact of Trades Executed Using Multiple Brokers' (with David Gallagher and Kingsley Fong)
- 'The Extent of Individual Investor Losses: Evidence from the Australian Securities Exchange' (with David Gallagher and Kingsley Fong)

Conference Proceedings

- 'The Price Impact of Trades Executed Using Multiple Brokers', 2007, 20th Australasian Finance & Banking Conference, Sydney, Australia.
- 'Benchmarking Benchmarks: Measuring Characteristic Selectivity Using Equity Portfolio Holdings', 2007, 20th PhD Conference in Economics and Business, University of Western Australia, Perth, Australia.
- 'Measuring Characteristic Selectivity and Timing Ability Using Equity Portfolio Holdings', 2006, 19th Australasian Finance & Banking Conference, Sydney, Australia.

Seminar Proceedings

2007: Australian National University (Canberra, Australia), Melbourne University* (Melbourne, Australia), Investment Company Institute* (Washington D.C., USA), Royal Melbourne Institute of Technology (RMIT) (Melbourne, Australia).

2006: Vanguard Investments Australia (Melbourne, Australia)

*Co-author presentation

Awards, Grants and Honours

- William F. Sharpe Index Achievement Awards for Best Index Related Research Paper at the Twelfth Annual Super Bowl of Indexing, Scottsdale, Arizona, U.S.A for "Benchmarking Benchmarks: Measuring Characteristic Selectivity Using Equity Portfolio Holdings Data". (2007)
- Postgraduate Research Support Scheme (PRSS) $900: Travel Grant for the 20th PhD Conference in Economics and Business, University of Western Australia, Perth, Australia. (2007)
- Strategic Investment Arrangements PhD Scholarship with Vanguard Investments Australia (2006 – 2008)
- Capital Markets Cooperative Research Centre (CMCRC) Honours Scholarship (2005)
- UNSW Banking & Finance Faculty Honours Scholarship (2005)

Computer Skills

Excel, SAS, STATA

Language Fluencies

English (Fluent speaking, reading and writing)

Cantonese (Fluent speaking)

Citizenship

Australian