

# ANDREW AINSWORTH

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School of Banking and Finance  
Australian School of Business  
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## TERTIARY EDUCATION

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- 2006 - Current      **Doctoral Candidate**  
University of New South Wales
- Research focusing on fund manager behaviour in areas of portfolio style tilts, trading around the ex-dividend day and derivative usage.
- 2005                      **Master of Finance**  
University of New South Wales
- Specialising in Investment Management.
- 1998 - 2001            **Bachelor of Economics (First Class Honours)**  
University of Western Australia
- Majors in Finance, Banking and International Economics;
  - Honours Thesis: "Monetary Policy Rules in an Open Economy: Australia During the 1990s".

## EMPLOYMENT

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- Jul 2006 - Current    **Tutor**  
School of Banking and Finance  
University of New South Wales, Sydney
- FINS 2624 Portfolio Management
  - FINS 2643 Wealth Management
- Oct 2004 - Nov 2005 **Pricing Analyst**  
BankWest, Perth/Sydney
- Undertook financial modelling and competitor analysis in relation to BankWest's online deposit products;
  - Developed weekly report and analysis on product suite.
- Feb 2002 - Jul 2004 **Senior Analyst**  
Reserve Bank of Australia, Sydney
- Conducted research and analysis into macroeconomic and financial risks affecting the stability of the Australian financial system;
  - Contributed to external RBA publications and provided briefing for management.

## AWARDS AND SCHOLARSHIPS

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- 2006 - 2008            Recipient of Australian Postgraduate Award - Industry Linkage Grant with Vanguard Investments Australia: *An Examination of Strategic Investment Arrangements for Institutional Investors: The Case for Centralised Portfolio Management.*
- 2001                      Awarded *C.A. Vargovic Bursary* by the University of Western Australia Economics Department to assist with honours study of economics.

- 2000                      Awarded *Chamber of Commerce and Industry of Western Australia Prize in Third Year Commerce* for the highest aggregate of marks in the third academic year of the course.
- 2000                      Awarded *UWA Graduates Association Prize in Commerce - Third Year* for the best student completing the third year of the Bachelor of Commerce degree.
- 2000                      Awarded *The Australian Institute of Banking and Finance Prize in Banking Theory and Practice 304* for the highest mark in the unit.

#### **PUBLICATIONS & WORKING PAPERS**

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"Style Drift and Portfolio Management for Active Australian Equity Funds", *Australian Journal of Management*, Special Issue on Delegated Portfolio Management, March 2008, Vol.32(3), pp.387-418 (with K. Fong, and D.R. Gallagher).

"Performance Evaluation and the Potential Biases in Fund Manager Return Databases", *JASSA*, Issue 2, Winter, 2007 (with D.R. Gallagher and P. Gardner).

"Institutional Trading Around the Ex-Dividend Day", Working Paper, University of New South Wales, 2008, (with K. Fong, D.R. Gallagher and G. Partington).

"Price Pressure Around the Ex-Dividend Day in Australia", Working Paper, University of New South Wales, 2008, (with K. Fong, D.R. Gallagher and G. Partington).

#### **RESEARCH SEMINARS**

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University of Western Australia (May 2008): "Institutional Trading Around the Ex-Dividend Day".

Macquarie University (May 2008): "Price Pressure Around the Ex-Dividend Day in Australia".

University of New South Wales (October 2007): "Price Pressure Around the Ex-Dividend Day in Australia".

#### **COMPUTING SKILLS**

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SAS, Stata, Visual Basic (Excel) and Microsoft Excel

#### **REFEREES**

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Referees available on request.